

REQUEST FOR COUNCIL ACTION

MEETING

DATE:

7/7/03

97-

AGENDA SECTION: CONSENT AGENDA	ORIGINATING DEPT: Public Works	ITEM NO. D-36
ITEM DESCRIPTION: Contribution Agreements: Sanitary Sewer and Watermain to Serve Portions of Section 8&9 of Rochester Township, J7717		PREPARED BY: J. Loehr

On December 16, 2002 the City Council accepted a Feasibility Report for the following local improvement project:

Project No. M2-65, J7717**"Sanitary Sewer and Watermain Extension Adjacent to Salem Road SW to Serve Portions of Section 8 & 9 in Rochester Township."**

The Feasibility Report requires that the three petitioners for the project RC Carlsen Properties, First Baptist Church and Bernard Donovan enter into Development/Contribution Agreements with the City prior to the award of contract for project J7717.

RC Carlsen Properties previously entered into a Development Agreement with the City. Payment of 50% of the estimated charges for RC Carlsen Properties is required when the project is 50% completed. Payment of the balance of the actual charges for the property is required after the project is completed and the final project quantities and costs have been determined.

Two separate Contribution Agreements are prepared between First Baptist Church, Bernard Donovan and the City.

Payment of 50% of the estimated charges for First Baptist Church is required when the project is 50% completed. Payment of the balance of the actual charges for the property is required after the project is completed and the final project quantities and costs have been determined.

Payment of the charges for the Bernard Donovan property is required when the property is developed, but no later than December 1, 2013. Interest will be charged at 7.5% simple interest from the date that the initial assessment roll for the project is adopted to the date that the charges and accrued interest attributable to the property are paid in full.

The award of contract for project J7717 is scheduled for July 7, 2003. Approval and execution of Contribution Agreements for project J7717 is appropriate at this time.

COUNCIL ACTION REQUESTED:

1. Authorize the Mayor and City Clerk to enter into the Contribution Agreements for project J7717.

Attachments: Contribution Agreements

COUNCIL ACTION: Motion by: _____ Second by: _____ to: _____

